



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN No. 537 (1940)

May 14, 1981

SUBJECT: Fiscal Year 1981 Allocation
Soil and Water (SW) Funds

TO: All State Directors, FmHA

All available insured soil and water loan funds through the third quarter have been obligated. You should continue to accept applications and process through point of determining eligibility. It also appears that current commitments will exhaust the availability of fourth quarter authorizations. Be sure applicants are advised of the funding situation. There may be a small amount of funds available when funds are pooled approximately August 14, 1981.

Funds in the approximate amount of \$6 million are available for guaranteed SW loans. Each applicant should be advised that funds are available if they can find a lender who is willing to make the loan with an FmHA guarantee.

Dwight O. Calhoun
DWIGHT O. CALHOUN
Acting Administrator

EXPIRATION DATE: September 30, 1981

FILING INSTRUCTION: Preceding
FmHA Instruction 1941-A



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